

## NIKUNJ STOCK BROKERS LIMITED

Reg. Office: 59, Transport Center, Near New Subzi Mandi, Azadpur Delhi-110033  
Policy on Pre-funded instruments / Electronic fund transfers

### Policy on Outsource of activities

As a policy, the Management has decided not to outsource any activity of the Broking Division from outside agencies.

For Nikunj Stock Brokers Ltd  
J. Gilloria  
Director